

Class-10

Our Economics

Part-2



Approved by Director (Secondary Education),
Department of Education, Govt. of Bihar

Developed by State Council of Education Research & Training
(SCERT) for whole Bihar

First Edition - 2018

Price : Rs. 31.00

Published by The Bihar State Textbook Publishing Corporation Ltd., Budh Marg, Patna - 800 001 and 5000 copies printed by The Gandhi Enterprises, Nayatola, Patna-4 on 70 G.S.M. Maplitho Virgin Pulp Text Paper & 130 G.S.M. Pulp Board White Virgin Cover Paper in 24 x 18 cm size.

PREFACE

The book History of World ' social Science' class-10 is developed by the group of teachers of Bihar, subject experts and academicians and the resource persons in phase wise workshops. It is based on the National Policy of Education (1986) Government of India, National Curriculum Framework - 2005 and Bihar Curriculum Frame Work -2008 developed by State Council of Education Research and Training, Bihar, especially focussing on rural areas, following the principles, philosophy and pedagogical view of NCF-2005 and the syllabus accordingly. The objective of syllabus and topic such as food, matter, world of living things, moving objects, people and their thought, how are things functioning, natural phenomena and subject matter given in the main concepts of natural resources have been reflected and included. Among them attention has been paid on the all round development physical, mental, character and practise capacities of child. For children emphasis is on learning by doing and to develop the sense of discovery and to learn in group so that they became a responsible citizen and work for secularism, integrity and development of country and the aims in the Preamble of the Constitution could be achieved; it is kept in mind in designing the syllabus and textbook. All chapters of the book are written in interesting way. It is endeavoured that the content given in the text book be based on student's day to day experiences. In some chapters it is tried it reveal the mystery of science through the medium of stories, an innovation in itself. There are some contextual questions for which the students will have curiosity.

It is our further endeavour to make teaching-learning process learners centric, learning without burden that is easy and joyful. For this in the content of all chapters of the text book there is explanation of activities and experiments here and there. Most of the activities of the book can be conducted without material or low cost materials. The more teaching will be based on activities, it will enable learners more active and enjoyable and to grasp the competencies effectively. The role of teachers in this task is very important. At the end of each chapter 'new words', 'important words', sufficient questions are given. In most of chapter there project work so that the achievement of the learners could be tested.

Prior to preparing the manuscript of the present text book, workshop of the officers of the concerned departments, language experts and teachers of elementary level was organised by State Council of Education Research and Training, Patna. The manuscript became ready after an elaborate discussion. The books developed by National Council of Education Research and Training, Bihar State Text book Publication Corporation Ltd, together with the books of many publishers became useful as resource material in preparing the textbook. The manuscript was prepared according to the direction of Shri R. K. Mahajan, Principal Secretary of the Department of Human Resource Development, Government of Bihar.

Shri Arjun Thakur and Shri Narayan Arya, lecturers in SCERT played a very important role as coordinators. I am indebted to Dr. Emteyaz Ahmed who spared some valuable time to review the manuscript. The role of Shri Ram Tawakya Tiwari, Head of the department and Shri Vijay Kumar, Stenographer in preparation of manuscript has been admirable.

We express special thanks to Dr. Syed Abdul Moin, HOD, Teacher Education, SCERT under whose guidance this task was completed. We are obliged to all faculty members and personnel of the council whose cooperation made the task easier. We express special thanks to Dr. Subodh Kumar Jha, HOD, English, S.N.S. College, Jehanabad who along with Shashi Bhushan Pandey and Md. Arshad Reza completed the task of translation from Hindi to English.

Hope this text book will prove fruitful, joyful and interesting. The Council welcomes the criticisms and suggestions for the book prepared in a short duration. Being conscious and sensitive towards received suggestions the Council will pay special attention for necessary refinement and improvement in next edition.

Director
SCERT, Patna- 800006

VI

INDEX

1.	Economy & The History Of Its Development	1-29
2.	State and National Income	30-47
3.	Money, Savings and Credit	48-71
4.	Our Financial Institution	72-98
5.	Employment and Services	99-118
6.	Globalisation	119-147
7.	Consumer Awareness and Protection	148-168



FOREWORD

As per the decision of Education Department, government of Bihar, new syllabus for class IX in the state has been implemented in the first phase from April-2009. In this order the syllabus of linguistics and non-linguistics for class I, III, VI and X for 2010 academic session has been implemented. In reference to the new syllabus the books of mathematics and science for class X developed by NCERT, New Delhi and all books developed by SCERT, Bihar, Patna for class I, III, VI and X and books for class II, IV and VII for academic session-2011 and all books of class V and VIII for academic session-2012 have been published by Bihar State Text-book Corporation Ltd by illustrating the cover page.

We are whole heartedly indebted to Sri Nitish Kumar, Chief Minister of Bihar, Shri Krishna Nandan Prasad Verma, Education Minister and Principal Secretary, Department of Education Shri R. K. Mahajan for their guidance towards quality education in the schooling of Bihar State.

We are grateful to the Directors of NCER, New Delhi and SCERT, Bihar, Patna for their cooperation.

The Bihar State Text-book Publishing Corporation will always welcome the comments and suggestions of students, guardians, teachers and educationists so that our effort could be helpful in providing Bihar state a highest place in the education field of our country.

Arvind Kumar Verma, IAS

Managing Director

Bihar State Textbook Publishing Corporation

GUIDANCE (DISHA BODH)

Sri Hasan Waris, Director, State Council for Educational Research and Training, Bihar, Patna

Shri Raghuvansh Kumar, Director (Education), Bihar School Examination Board (Higher Secondary Section), Patna

Sayed Abdul Moin, HOD, Teacher Education, SCERT, Bihar.

Sri Ram Tavkya Tiwari, HOD, Humanities and Social Sciences, SCERT, Patna

Sri Qasim Khurshid, HOD, Language Education Department, SCERT, Patna

WRITERS GROUP:

Dr. Vinay Kumar Singh, Lecturer, SMD College, Punpun, Patna

Dr. Pravin Kumar, Lecturer, S.U. College, Hilsa, Magadh University, Bodh Gaya

Dr. Archana, Lecturer, SCERT, Bihar

Smt. Vibha Kumari, Teacher, Govt. High School, Rajendra Nagar, Patna

Ms. Preeti Kumri, Teacher, Baldeo Inter College, Danapur, Patna

Shri Om Prakash, Teacher, D.D. Higher Secondary School, Danapur, Patna

Shri Ashish Kumar, Teacher, Govt. High School, Veer Oiyara, Veer, Patna

ACADEMIC SUPPORT:

Prof (Dr.) Ghanshyam Naryan Singh, ex-Professor, Post graduate Department of Economics, Magadh University, Bodh Gaya

Imteyaz Alam, Lecturer, SCERT, Bihar, Patna

TRANSLATION COMMITTEE (Hindi to English)

Dr. Subodh Kumar Jha, Head, Department of English, S N Sinha College, Jehanabad (Magadh University, Bodh Gaya).

Dr. Saloni Kumar, Associate Professor, Dept. of English, College of Commerce, Patna

Ms. Rashmi Akhauri, Associate Professor, Dept. of English, College of Commerce, Patna

Kumar Abhimanyu Singh, BBM (Hons.), M.A. (LSW), College of Commerce, Patna